



# Lanka Credit and Business Finance Limited

## PUBLICATION OF FINANCIAL STATEMENTS

### KEY FINANCIAL DATA AS AT 30 SEPTEMBER 2020

In Rupees Million	As At 30.09.2020 (Audited)	As At 30.09.2019 (Un Audited)
<b>Assets</b>		
Cash and Bank Balance	113.56	221.60
Government Securities	60.73	91.04
Due from Related Parties	6.64	42.21
Loans (excluding due from related parties)	1,637.63	1,692.35
Investment in Equity	0.32	0.32
Investment Properties and Real Estate	356.30	372.05
Property, Plant and Equipment	101.44	82.24
Other Assets	813.29	601.14
<b>Total Assets</b>	<b>3,089.90</b>	<b>3,083.15</b>
<b>Liabilities</b>		
Due to Banks	437.11	483.75
Due to Related Parties	-	1.32
Deposits from Customers	995.95	1,012.02
Other Borrowings	-	-
Other Liabilities	136.24	207.22
<b>Total Liabilities</b>	<b>1,569.30</b>	<b>1,704.31</b>
<b>Equity</b>		
Stated Capital	1,440.00	3,091.60
Statutory Reserve Fund	41.68	215.55
Retained Earnings	38.92	(1,928.32)
Other Reserves	-	-
<b>Total Equity</b>	<b>1,520.60</b>	<b>1,378.84</b>
<b>Total Equity and Liabilities</b>	<b>3,089.90</b>	<b>3,083.15</b>
<b>Net Assets Value Per Share</b>	<b>0.30</b>	<b>0.30</b>

#### CERTIFICATION:

We, the undersigned, being the Chief Executive Officer, the Head of Finance and the Compliance Officer of Lanka Credit and Business Finance Limited certify jointly that:

- the above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka (CBSL);
- the information contained in these statements have been extracted from the audited financial statements as at 30.09.2020 and from the unaudited financial statements as at 30.09.2019 of the Lanka Credit and Business Finance Limited as indicated above.

Sgd.  
K.G.Leelananda  
Chief Executive Officer  
19/10/2020

Sgd.  
Kokila Perera  
Head of Finance  
19/10/2020

Sgd.  
Ranga Chandranath  
Compliance Officer  
19/10/2020

### KEY FINANCIAL DATA FOR THE PERIOD ENDED 30 SEPTEMBER 2020

In Rupees Million	01/04/2020 To 30/09/2020 (Audited)	01/04/2019 To 30/09/2019 (Un Audited)
Interest Income	206.84	184.33
Interest Expenses	(56.01)	(30.28)
<b>Net Interest Income</b>	<b>150.82</b>	<b>154.05</b>
Other Income	12.56	45.03
Operating Expenses (excluding impairment)	(83.62)	(119.40)
Impairment	(12.62)	(33.57)
<b>Profit(Loss) before tax</b>	<b>67.14</b>	<b>46.12</b>
Taxes	(29.91)	(26.61)
<b>Profit(Loss) After Tax</b>	<b>37.23</b>	<b>19.51</b>

### SELECTED KEY PERFORMANCE INDICATORS AS AT 30 SEPTEMBER 2020

Item	As at 30.09.2020		As at 30.09.2019	
	Actual	Required	Actual	Required
<b>Regulatory Capital Adequacy (%)</b>				
Tier 1 Capital Adequacy Ratio	32.40%	6.50%	28.22%	7.00%
Total Capital Adequacy Ratio	32.40%	10.50%	28.22%	11.00%
Capital Funds to Deposit Liabilities Ratio	75.41%		63.14%	
<b>Quality of Loan Portfolio (%)</b>				
Gross Non - Performing Loans Ratio	9.00%		21.00%	
Net-Non-Performing Loans Ratio	0.00%		3.14%	
Net-Non-Performing Loans to Core Capital Ratio	18.00%		36.00%	
Provision Coverage Ratio	82.89%		65.94%	
<b>Profitability (%)</b>				
Net Interest Margin	9.92%		11.17%	
Return on Assets (before Tax)	4.42%		3.35%	
Return on Equity (after Tax)	2.45%		1.41%	
Cost to Income Ratio	69.40%		79.89%	
<b>Liquidity (%)</b>				
Available Liquid Assets to Required Liquid Assets (Minimum 100%)	158.00%		227.00%	
Liquid Assets to External Funds	17.00%		18.32%	
<b>Memorandum information</b>				
Number of Branches	8		7	
External Credit Rating	SL[B] Stable (ICRA)		SL[B] Stable (ICRA)	
<b>Regulatory penalties imposed last 6 months</b>				
Amount (Rs. Mn)	0		0	
<b>Regulatory Deposits Restrictions</b>				
Cap on total Deposits (Rs. Mn)	0		0	
Downsizing of Deposits-per month/quarter/year (Rs. Mn)	0		0	
Freezing of Deposits	0		0	
<b>Regulatory Borrowing Restrictions</b>				
Cap on total Borrowings (Rs. Mn)	0		0	
Downsizing of Borrowings-per month/quarter/year (Rs. Mn)	0		0	
Freezing of Borrowings	0		0	
<b>Regulatory Lending Restrictions</b>				
Cap on total Lending (Rs. Mn)	0		0	
Downsizing of Lending-per month/quarter/year (Rs. Mn)	0		0	
Freezing of Lending portfolio	0		0	
<b>Any Other Regulatory Restrictions</b>				
Please specify	N/A		N/A	



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Company Registration No. PB 222  
Licensed by the Monetary Board of the Central Bank of Sri Lanka under the Finance Business Act No. 42 of 2011