

KEY FINANCIAL DATA FOR THE PERIOD ENDED 30TH SEPTEMBER 2022

In Rupees Million	Current Period	Previous Period
	01/04/2022 To 30/09/2022 (Unaudited)	01/04/2021 To 30/09/2021 (Unaudited)
Interest Income	439.46	270.96
Interest Expenses	(145.58)	(41.72)
Net Interest Income	293.88	229.24
Other Income	24.01	15.99
Operating Expenses (excluding impairment)	(154.42)	(108.89)
Impairment	(60.39)	(46.73)
Profit/(Loss) before tax	103.08	89.61
Taxes	(18.06)	(36.94)
Profit/(Loss) After Tax	85.02	52.67
Other comprehensive income/ (expenses)	-	-
Total Comprehensive Income	85.02	52.67

KEY FINANCIAL DATA AS AT 30TH SEPTEMBER 2022

In Rupees Million	As At 30.09.2022 (Unaudited)	As At 30.09.2021 (Unaudited)
Assets		
Cash and Bank Balance	42.14	56.45
Government Securities	129.76	112.59
Due from Related Parties	-	-
Loans (excluding due from related parties)	3,796.59	2,287.04
Investment in Equity	13.93	15.62
Investment Properties and Real Estate	79.99	-
Property, Plant and Equipment	101.13	82.59
Other Assets	1,213.47	907.61
Total Assets	5,377.00	3,461.90
Liabilities		
Due to Banks	511.34	354.73
Due to Related Parties	-	-
Deposits from Customers	2,035.17	853.76
Other Borrowings	-	-
Other Liabilities	111.99	93.79
Total Liabilities	2,658.50	1,302.28
Equity		
Stated Capital	2,539.13	2,039.13
Statutory Reserve Fund	45.95	41.07
Retained Earnings	133.42	79.41
Other Reserves	-	-
Total Equity	2,718.50	2,159.61
Total Equity and Liabilities	5,377.00	3,461.90
Net Assets Value Per Share	3.44	3.25

SELECTED KEY PERFORMANCE INDICATORS AS AT 30TH SEPTEMBER 2022

Item	As at 30.09.2022		As at 30.09.2021	
	Actual	Required	Actual	Required
Regulatory Capital Adequacy (%)				
Tier 1 Capital Adequacy Ratio	42.06%	8.50%	50.20%	7.00%
Total Capital Adequacy Ratio	42.06%	12.50%	50.20%	11.00%
Capital Funds to Deposit Liabilities Ratio	135.10%	10.00%	248.14%	10.00%
Quality of Loan Portfolio (%)				
Gross Non - Performing Loans Ratio	17.42%		13.11%	
Net-Non-Performing Loans Ratio	7.31%		-1.80%	
Net-Non-Performing Loans to Core Capital Ratio	11.77%		-2.34%	
Provision Coverage Ratio	90.70%		91.51%	
Profitability (%)				
Net Interest Margin	12.12%		10.61%	
Return on Assets (before Tax)	1.92%		4.15%	
Return on Equity (after Tax)	3.13%		2.44%	
Cost to Income Ratio	48.58%		52.49%	
Liquidity (%)				
Available Liquid Assets to Required Liquid Assets (Minimum 100%)	111.03%		226.40%	
Liquid Assets to External Funds	11.62%		24.42%	
Memorandum information				
Number of Branches	15		8	
External Credit Rating	SL[B+] Stable (ICRA)		SL[B+] Stable (ICRA)	

The Company does not have any regulatory penalties or regulatory restrictions on deposits, borrowings and lendings during the period ended 30th September 2022 and 2021.

CERTIFICATION:

We, the undersigned, being the Director/Chief Executive Officer, the AGM Finance & Strategic Planning and the Compliance Officer of Lanka Credit and Business Finance PLC certify jointly that:

- the above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka (CBSL);
- the information contained in these statements have been extracted from the unaudited financial statements of the Licensed Finance Company unless indicated as audited.

Sgd.
K.G.Leelananda
Director/Chief Executive Officer
24/11/2022

Sgd.
Kelum Wannige
AGM Finance & Strategic Planning
24/11/2022

Sgd.
R. M. Gnanaratna
Compliance Officer
24/11/2022